

RCL RETAIL LIMITED

Regd off: SAPNA TRADE CENTRE, 10THFLOOR,
10B/2 NO. 109, P.H ROAD, CHENNAI - 600084
CIN: L52330TN2010PLC077507

E: rclretail@gmail.com
W: www.rclretail.in
Telephone No: +91-044-48508024

Date: 29TH July 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 534708
ISIN Code: INE892L01019
SECURITIES LISTED ON BSE SME PLATFORM

Dear Sirs,

**Sub: The Outcome of Board Meeting held on Thursday, 29th July 2021
Regulation 30,33 & 52 of SEBI (LODR) Regulations, 2015**

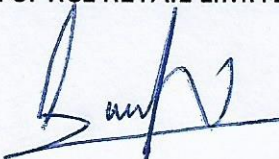
(1). The Board has considered and approved the audited financial results for the financial year ended on 31st March, 2021. The Board had also approved the audited financial results to be published in the newspapers under Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015.

In this connection we enclose herewith the audited financial results of the company for the financial year ended 31st March, 2021 together with the audit report issued by the statutory auditors in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015.

(2). Ms. Sunanda Jain, Chartered Accountant has been appointed as the Internal auditor for the financial year 2021-22 at such terms of remuneration as may be fixed by the Board.

This is for your information and record.
The meeting began at 11 A.M and concluded at 12 noon.

Yours faithfully,
For RCL RETAIL LIMITED



K R RAMAKRISHNAN
COMPANY SECRETARY & COMPLIANCE OFFICER





VENKAT AND RANGAA LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report of RCL RETAIL LIMITED for the financial year ended 31st March, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors
RCL Retail Limited

Opinion

We have audited the accompanying financial results of RCL Retail Limited for the half-year ended 31st March, 2021, and also the year to date results for the period from 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March 2021, as well as the year to date results for the period from 1st April 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions

H.O.: No.13 (Old 6), Flat No.5, "Majestic Apartment", 1st Floor, Soundarrajan Street, T.Nagar,
Chennai - 600 017. Phone : 044-24326429 E-mail : vandr1984@gmail.com



of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the *Code of Ethics*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an



auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

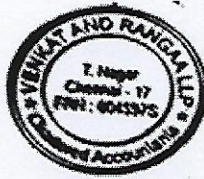
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For M/s. Venkat & Rangaa LLP
Chartered Accountants
FRN : 004597S

A handwritten signature in black ink, appearing to be "T. Zameer".

T. Zameer
Partner

Membership No.: 230441
UDIN: 21230441AAAAEQ6508

Place : Chennai
Date: 29.07.2021

M/S. RCL RETAIL LIMITED

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PAN : AAECR 9840 C

D.O.I : 29.09.2010

Audited Financial Results for the Year ended 31st March 2021*Rs. In Lakhs (except for per share data)*

| PARTICULARS | Year Ended | | Half Year ended | | |
|---|--------------|---------------|-----------------|--------------|--------------|
| | 31.03.2021 | 31.03.2020 | 31.03.2021 | 30.09.2020 | 31.03.2020 |
| | Audited | Audited | Audited | Unaudited | Audited |
| 1. a) Revenue From Operations | | 125.25 | - | - | 0.00 |
| b) Other Income | 55.45 | 89.10 | 31.55 | 23.90 | 44.62 |
| TOTAL INCOME | 55.45 | 214.35 | 31.55 | 23.90 | 44.62 |
| 2. Expenses | | | | | |
| a) Purchase of Stock In Trade | - | 79.82 | - | - | - |
| b) Changes in inventories of Stock-in-Trade | - | 53.38 | - | - | 13.02 |
| c) Employee benefit expense | 1.80 | 0.93 | 1.80 | - | - |
| d) Financial costs | 1.36 | 0.03 | 1.31 | 0.05 | 0.00 |
| e) Depreciation and amortization expense | 0.21 | 0.54 | 0.21 | - | 0.54 |
| f) Other expenses | 26.94 | 14.70 | 24.70 | 2.24 | 6.67 |
| TOTAL EXPENSES | 30.32 | 149.41 | 28.03 | 2.29 | 20.24 |
| 3. Profit before exceptional and tax (1-2) | 25.13 | 64.94 | 3.52 | 21.61 | 24.38 |
| 4. Exceptional Items | - | - | - | - | - |
| 5. Profit Before Tax (3-4) | 25.13 | 64.94 | 3.52 | 21.61 | 24.38 |
| 6. Tax Expense | | | | | |
| (a) Current Tax | 1.32 | 8.14 | 1.32 | - | 5.35 |
| (b) Deferred Tax | 0.09 | 0.07 | 0.09 | - | 0.07 |
| 7. Profit(Loss) for the period (6-7) | 23.72 | 56.73 | 2.11 | 21.61 | 18.96 |
| 8. Other Comprehensive Income | | | | | |
| (a) Equity Instruments through Other Comprehensive Income | | 0.00 | - | - | 0.00 |
| (b) Income Tax (expenses)/savings | | | | | |
| 9. Total Comprehensive Income for the period (7+8) | 23.72 | 56.73 | 2.11 | 21.61 | 18.96 |
| 10. Paid-up equity share capital | 1,231.00 | 1,231.00 | 1,231.00 | 1,231.00 | 1,231.00 |
| (Face Value) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 11. Earnings Per Share (EPS) | | | | | |
| (a) Basic | 0.19 | 0.46 | 0.02 | 0.18 | 0.15 |
| (b) Diluted | 0.19 | 0.46 | 0.02 | 0.18 | 0.15 |



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Statement of Assets and Liabilities as at 31st March 2021*Rs. In Lakhs*

| Particulars | As at 31-03-2021 | As at 31-03-2020 |
|-----------------------------------|------------------|------------------|
| I. ASSETS | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipment | 143.46 | 143.52 |
| (b) Investment Property | - | - |
| (c) Other Intangible assets | 0.21 | 0.36 |
| (d) Financial Assets | - | - |
| (i) Investments | 741.46 | 791.28 |
| (ii) Loans & Advances | 154.42 | 439.00 |
| (e) Deferred tax assets (net) | 0.28 | 0.36 |
| (2) Current assets | - | - |
| (a) Inventories | - | - |
| (b) Financial Assets | - | - |
| (i) Investments | 0.59 | 0.59 |
| (ii) Trade receivables | 21.51 | 23.76 |
| (iii) Cash and cash equivalents | 212.20 | 120.31 |
| (iv) Loans & Advances | 283.74 | 17.55 |
| (c) Current Tax Assets (Net) | 3.45 | - |
| (d) Other current assets | - | 14.78 |
| Total | 1,561.31 | 1,551.52 |
| II. EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share capital | 1,231.00 | 1,231.00 |
| (b) Other Equity | 235.14 | 212.12 |
| LIABILITIES | | |
| (1) Non-current liabilities | | |
| (a) Provisions | - | 0.22 |
| (2) Current liabilities | | |
| (a) Financial Liabilities | | - |
| (i) Borrowings | 36.21 | 36.21 |
| (ii) Trade payables | 9.65 | 12.87 |
| (b) Other current liabilities | 50.33 | 53.89 |
| (c) Current tax liabilities (Net) | (1.02) | 5.20 |
| Total | 1,561.31 | 1,551.52 |



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Cash flow Statement for the year ended March 31, 2021

Rs. In Lakhs

| Particulars | March 31, 2021 | March 31, 2020 |
|---|----------------|----------------|
| Cash Flow From Operating Activities | | |
| Net (Loss) / Profit Before Tax | 25.13 | 65.94 |
| <i>Adjustments For:</i> | - | - |
| Depreciation / Amortisation | 0.21 | 0.41 |
| Interest Expenses | - | - |
| Provision For Gratuity | - | - |
| Interest Income | (31.35) | (31.16) |
| Operating Cash Flow Before Working Capital Changes | (6.02) | 35.19 |
| <i>Adjustments for:</i> | | |
| (Increase)/Decrease In Inventories | - | 53.38 |
| (Increase)/Decrease In Other Current Asset | 11.33 | 1.34 |
| (Increase)/Decrease In Trade Receivables | 2.26 | 60.96 |
| (Increase)/Decrease In Short Term Loans & Advances | (2.02) | (4.76) |
| Increase/(Decrease) In Current Borrowings | - | - |
| Increase/(Decrease) In Current Liabilities And Provisions | (0.42) | (10.04) |
| Increase/(Decrease) In Trade Payables | (7.47) | 0.31 |
| Increase/(Decrease) In Provisions | (2.34) | (3.17) |
| Cash Generated From Operations | (4.68) | 133.22 |
| Income Taxes Paid | (5.02) | (7.63) |
| Net Cash Provided/(Used) By Operating Activities A | (9.70) | 125.58 |
| Cash Flow From Investing Activities | | |
| Purchase Of Tangible Assets | - | - |
| Purchase Of Intangible Assets | - | - |
| Sale Of Fixed Tangible Assets | - | - |
| (Purchase)/Sale Of Investment | 49.82 | (61.53) |
| Net Cash (Used)/Provided By Investing Activities B | 49.82 | (61.53) |
| Cash Flow From Financing Activities | | |
| (Increase)/Decrease In Long Term Loans & Advances | 20.41 | - |
| Interest Paid | - | - |
| Interest Receipt | 31.35 | 31.16 |
| Net Cash (Used)/Provided By Financing Activities C | 51.76 | 31.16 |
| Net (Decrease)/Increase In Cash And Cash Equivalents A+B+C | 91.89 | 95.21 |
| Cash and cash equivalents at the beginning of the year | 120.31 | 25.10 |
| Cash and cash equivalents at the end of the year | 212.20 | 120.31 |



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Notes:

1. The Audit Committee has reviewed the above audited financial results for the year ended 31st March, 2021. The Board of directors have approved these results and its meeting held on 29th July 2021. The statutory auditors have expressed an unqualified audit opinion on financial statements for the year ended 31st March 2021.

2. The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.

3. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Ind AS 108 - Operating Segments, the Company operates in one reportable business segment i.e. retail trade and is primarily operating in india and hence considered as a single geographical segment.

4. Figures for the previous periods have been reclassified and regrouped wherever necessary

5. The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

6. The results of the company are available on the website of the company (www.rclretail.in) and the Bombay Stock Exchange (www.bseindia.com)

For and on behalf of the Board

For RCL RETAIL LIMITED



Ratanchand Lodha
Chairperson



Place: Chennai

Date : 29.07.2021

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Audited Financial Results for the Year ended 31st March 2021

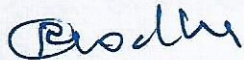
| Sl. No. | Particulars | Figures in Rs.Lakhs | | | | |
|---------|--|---------------------|------------|-----------------|------------|------------|
| | | Year Ended | | Half Year ended | | |
| | | 31.03.2021 | 31.03.2020 | 31.03.2021 | 30.09.2020 | 31.03.2020 |
| | | Audited | Audited | Audited | Unaudited | Audited |
| 1 | Total Income from Operations | 55.45 | 214.35 | 31.55 | 23.90 | 44.62 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 25.13 | 64.94 | 3.52 | 21.61 | 24.38 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 25.13 | 64.94 | 3.52 | 21.61 | 24.38 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 23.72 | 56.73 | 2.11 | 21.61 | 18.96 |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 23.72 | 56.73 | 2.11 | 21.61 | 18.96 |
| 6 | Equity Share Capital | 1,231.00 | 1,231.00 | 1,231.00 | 1,231.00 | 1,231.00 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 235.14 | 212.12 | 235.14 | 212.12 | 212.12 |
| 8 | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) | | | | | |
| | 1. Basic: | 0.19 | 0.46 | 0.02 | 0.18 | 0.15 |
| | 2. Diluted: | 0.19 | 0.46 | 0.02 | 0.18 | 0.15 |

Notes:

1. The above audited financial results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 29th July, 2021.
2. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange (BSE Limited) under Regulation 33 of the SEBI (LODR) Regulations, 2015 for the half year and year ended 31st March 2021. The full format of these financial Results are available on the website of BSE limited and also on the company's website at www.rclretail.in
3. The accounts have been prepared on Ind-AS Rules and the exceptional and/or Extraordinary items are adjusted in the statement of Profit and Loss Account accordingly.

For and on behalf of the Board

For RCL RETAIL LIMITED

**Ratanchand Lodha**

Chairperson

DIN: 01534269

Place: Chennai

Date : 29.07.2021