

RCL RETAIL LIMITED

Regd off: Old Door No.186/52, New Door No.232/53
Pursaiwakkam High Road, Kilpauk Chennai 600084

CIN: L52330TN2010PLC077507

Email: rclretail@gmail.com

Scrip Code: 534708, ISIN: INE892L01019

Date: 26.12.2018

To
DCS – CRD
The Stock Exchange, Mumbai
PJB Towers, Dalal Street
Mumbai – 1

Sir,

Sub: Outcome of Board meeting

Ref: Meeting held on 26.12.2018

We wish to inform you that the Board of Directors of the Company at their meeting held on Wednesday the 26th day of December 2018 at the Registered office of the Company had approved the un-audited financial results of the Company for the quarter ended September 30, 2018

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we enclosed the Unaudited financial statements and Limited review report for September 30, 2018

The meeting commenced at 5.00 P.M. and concluded at 7.30 P.M.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully

For RCL RETAIL LIMITED



RATANCHAND LODHA

Director

DIN: 01534269

LIMITED REVIEW REPORT FOR HALF YEAR ENDING 30.09.2018
Date :

To
The Board of Directors
M/s. RCL retail limited,
Old.No.186/52, New D.No.232/53,
Purasaiwakkam High Road, Kilpauk, Chennai 600084

We have reviewed the accompanying statement of unaudited financial results of unaudited financial results of M/s RCL Retail Ltd for the Quarter and Half year ended 30th September 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015, read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

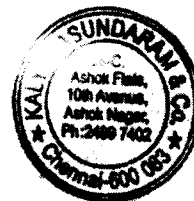
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

For M/s.Kalyana Sundaram & Co
Chartered Accountants

K. S. Sundaram

PARTNER - 013327

Place: Chennai - 83
Date: 26.12.2018



Statement of Unaudited Financial Results for the half year ended 30.09.2018

PARTICULARS	Rs. in Lakhs			
	Half Year Ended	Pre Half Year Ended	Corr Half Year Ended	Pre Year Ended
	30/09/2018	31/03/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Audited
1. a) Revenue From Operations	305.52	235.79	685.83	921.42
b) Other Income	1.83	69.13	6.82	75.95
TOTAL INCOME	307.35	304.92	692.45	997.37
2. Expenses	360.73	152.80	727.08	879.87
a) Purchase of Stock In Trade	(68.54)	70.42	(76.74)	(6.32)
b) Changes in inventories of Stock-in-Trade	1.37	3.50	3.73	7.23
c) Employee benefit expense	0.21	15.23	6.75	21.97
d) Financial costs	0.65	3.16	-	3.16
e) Depreciation and amortization expense	6.21	20.88	11.18	32.05
f) Other expenses	300.63	265.98	671.99	937.97
TOTAL EXPENSES				
3. Profit before exceptional and tax (1-2)	6.72	38.94	20.46	59.40
4. Exceptional Items	-	-	-	-
5. Profit Before Tax (3-4)	6.72	38.94	20.46	59.40
6. Tax Expense	1.74	1.29	-	1.29
(a) Current Tax	(0.01)	5.60	-	5.60
(b) Deferred Tax	5.00	32.05	20.46	52.51
7. Profit(Loss) for the period (6-7)				
8. Other Comprehensive Income	(0.06)	(662.59)	-	(662.59)
(a) Equity Instruments through Other Comprehensive Income	-	-	-	-
(b) Income Tax (expenses)/savings	4.94	(630.54)	20.46	(610.08)
9. Total Comprehensive Income for the period (7+8)				
10. Paid-up equity share capital (Face Value)	123,100,000.00	123,100,000.00	123,100,000.00	123,100,000.00
	10.00	10.00	10.00	10.00
11. Earnings Per Share (EPS)				
(a) Basic	0.04	0.26	0.17	0.43
(b) Diluted	0.04	0.26	0.17	0.43

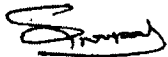
NOTES:

- The above standalone unaudited financial results for the quarter and six months ended September 30,2018 were reviewed by the Audit Committee and then approved by the Directors. The statutory auditors have conducted a limited review of the above standalone unaudited financial results for the quarter and six months ended September 30,2018.
- Segment Information: The Company is principally engaged in a single business segment viz. Logistics based on nature of service, risks, returns and the internal business system and accordingly, there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- The Ministry of Corporate Affairs (MCA), had notified, on 28 March 2018, Ind AS 115 "Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 1,2018. The Company has applied modified retrospective approach in adopting the new standard. The adoption of the standard did not have material impact on the financial results of the Company for the quarter and six months ended September 30,2018.
- The figures of the previous period have been reclassified / regrouped wherever necessary.
- The results of the Company are available on the website of the stock exchange viz. BSE Ltd (www.bseindia.com).



Balance Sheet as at 30th September, 2018

Particulars	Half Year Ended	Previous Year Ended
	As at 30-09-2018	As at 31-03-2018
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	14,421,512	14,463,435
(b) Investment Property	-	-
(c) Other Intangible assets	85,522	108,604
(d) Financial Assets		
(i) Investments	57,129,149	57,129,149
(ii) Loans & Advances	3,091,760	9,091,760
(e) Deferred tax assets (net)	42,285	40,847
(2) Current assets		
(a) Inventories	10,030,439	3,176,690
(b) Financial Assets		
(i) Investments	60,665	66,198
(ii) Trade receivables	16,031,644	6,788,285
(iii) Cash and cash equivalents	14,223,538	2,488,649
(iv) Loans & Advances	29,355,672	50,877,152
(c) Other current assets	1,700,570	1,197,994
Total	146,172,755	145,428,761
II. EQUITY AND LIABILITIES		
EQUITY:		
(a) Equity Share capital	123,100,000	123,100,000
(b) Other Equity	8,431,479	7,937,339
LIABILITIES:		
(1) Non-current liabilities		
(a) Provisions	20,894	20,894
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,621,421	3,621,421
(ii) Trade payables	3,672,778	3,596,561
(b) Other current liabilities	6,916,313	6,916,326
(c) Current tax liabilities (Net)	409,870	236,221
Total	146,172,755	145,428,761

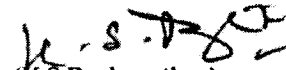
For and on behalf of the Board
For RCL RETAIL LIMITED

Shripal Sanghvi
Director

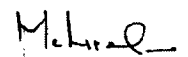
Chief Financial Officer

Place: Chennai. 83.

Date: 26.12.2018.

As per our Report attached

For Kalyanasundaram & Co
Chartered Accountants

(K S Raghunathan)
Partner - 013827.


Mahipal Sanghvi
Director

Company Secretary

