

ANNEXURE I TO CLAUSE 43

Rs.in millions)

Format for submitting the half yearly financial results

| Particulars  | 6 months ended<br>(31.03.2014) | Corresponding 6<br>months ended in<br>the previous<br>(31.03.2013) | Year to date<br>figures for current<br>period (<br>31.03.2014) | Year to date figures for<br>the previous year ended<br>(31.03.2013) | Previous<br>accounting year<br>ended<br>(31.03.2013) |
|--|--------------------------------|--|--|---|--|
|  | Unaudited                      | Unaudited  | audited  | audited   | Audited  |
| (a) Net Sales/Income from Operations   | 3.02                           | 48.66  | 98.08  | 49.6  | 49.6   |
| (b) Other Operating Income   | 0.00                           | 0.06   | 0.00   | 0.00  | 0.00   |
|  | <u>3.02</u>                    | <u>48.72</u>   | <u>98.08</u>   | <u>49.60</u>  | <u>49.6</u>  |
| 2. Expenditure   |                                |  |  |   |  |
| a. Increase / decrease in stock in stock in trade and work in progress   | -0.52                          | -74.91   | 73.51  | -75.09  | -75.09   |
| b. Consumption of raw materials  | 0.00                           | 0.00   | 0.00   | 0.00  | 0.00   |
| c. Purchase of traded goods  | 2.09                           | 121.06   | 20.49  | 121.72  | 121.72   |
| d. Employees cost  | 0.63                           | 0.54   | 1.57   | 0.92  | 0.92   |
| e. Depreciation  | 0.5                            | 0.61   | 0.5  | 0.61  | 0.61   |
| f. Other expenditure   | <u>2.99</u>                    | <u>1.28</u>  | <u>9.71</u>  | <u>2.91</u>   | <u>2.91</u>  |
| g. Total<br>( Any item exceeding 10% of the total expenditure to be shown separately)  | <u>5.69</u>                    | <u>48.58</u>   | <u>105.78</u>  | <u>51.07</u>  | <u>51.07</u>   |
| 3. Profit from Operations before<br>Other Income, Interest &<br>Exceptional Items (1-2)  | -2.67                          | 0.14   | -7.70  | -1.47   | -1.47  |
| 4. Other Income  | 4.19                           | 5.8  | 7.07   | 5.80  | 5.80   |
| 5. Profit before Interest &<br>Exceptional Items (3+4)   | 1.52                           | 5.94   | -0.63  | 4.33  | 4.33   |
| 6. Interest  | 1.81                           | 0.89   | 3.11   | 1.76  | 1.76   |
| 7. Profit after Interest but before<br>Exceptional Items (5-6)   | -0.29                          | 5.05   | -3.74  | 2.57  | 2.57   |
| 8. Exceptional Items   | -3.52                          | -0.09  | 0  | 0.00  | 0.00   |
| 9. Profit (+)/ loss (-) from<br>Ordinary Activities before tax<br>(7+8)  | -3.81                          | 4.96   | -3.74  | 2.57  | 2.57   |
| 10. Tax expenses   | 0.83                           | 0.89   | 0.83   | 0.9   | 0.9  |
| 11. Net Profit (+)/Loss(-) from<br>Ordinary Activities after tax<br>(9-10)   | -4.64                          | 4.07   | -4.57  | 1.67  | 1.67   |
| 12. Extraordinary Item (net of tax<br>expenses Rs.....)  | 0.00                           | 0.00   | 0.00   | 0.00  | 0.00   |
| 13. Net Profit (-)/loss(-) for the<br>period (11-12)   | -4.64                          | 4.07   | -4.57  | 1.67  | 1.67   |
| 14. Paid-up equity share capital<br>(Face Value of the Share Shall be<br>indicated)  | 123.1<br>10/-                  | 123.1<br>10/-  | 123.1<br>10/-  | 123.1<br>10/-   | 65.01<br>10/-  |
| 15. Reserve excluding Revaluation<br>Reserves as per balance sheet<br>of previous accounting year  | 0                              | 0  | 0  | 0   | 0  |
| 16. Earnings Per Share (EPS)   |                                |  |  |   |  |
| (a) Basic and diluted Eps before<br>Extraordinary items for the period<br>for the year to date and for the<br>year (not to be annualized)          | 0                              | 0  | -0.52  | 0.19  | 0.19   |
| (b) Basic and diluted EPS after<br>Extraordinary items for the period,<br>for the year to date and for the<br>previous year (not to be annualized) | 0                              | 0  | -0.52  | 0.19  | 0.26   |

For RCL RETAIL LIMITED



Managing Director

|  |         |         |         |         |         |
|--|---------|---------|---------|---------|---------|
| 17. Public shareholding - Number of shares   | 9333000 | 9525000 | 9333000 | 9525000 | 9525000 |
| - Percentage of shareholding   | 75.82%  | 77.38%  | 75.82%  | 77.38%  | 77.38%  |
| 18. Promoters and promoter Group Shareholding a) Pledged / Encumbered                        | 2977000 | 2785000 | 2977000 | 2785000 | 2785000 |
| - Number of shares   | NIL     | NIL     | NIL     | NIL     | NIL     |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | NIL     | NIL     | NIL     | NIL     | NIL     |
| (b) Non - encumbered   |         |         |         |         |         |
| - Number of shares   | 2977000 | 2785000 | 2977000 | 2785000 | 2785000 |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the issue)                      | 24.18%  | 22.62%  | 24.18%  | 22.62%  | 22.62%  |

Particulars

31.03.2014

**Investors Complaint**

|  |     |
|--|-----|
| Pending at the beginning of the half year        | NIL |
| Received during the half year                    | NIL |
| Disposed of during the half year                 | NIL |
| Remaining unresolved at the end of the half year | NIL |

**Notes:**

1. The Results for the half year ended 31st March 2014 has been approved and taken on record on 30.05.2014
2. Previous year's figures have been regrouped/rearranged and recast wherever necessary.

For RCL Retail Limited



Nitesh R Lodha  
Managing Director

Place: Chennai  
Dated: 30.05.2014

RCL RETAIL LIMITED  
No.84/85, Walltax Road, I floor, Chennai 600 003

(Rs.in millions)

| Particulars   | 31.03.2014    | 31.03.2013    |
|---|---------------|---------------|
|   | Audited       | Audited       |
| <b>SHAREHOLDERS' FUND:</b>                              |               |               |
| (a) Capital   | 123.10        | 123.10        |
| (b) Reserves and Surplus                                | -1.92         | 2.64          |
| <b>LOAN FUNDS</b>                                       | <b>0.00</b>   | <b>0.00</b>   |
| Total   | <u>121.18</u> | <u>125.74</u> |
| <b>FIXED ASSETS</b>                                     | <b>16.61</b>  | <b>16.69</b>  |
| <b>INVESTMENTS</b>                                      | <b>5.69</b>   | <b>2.51</b>   |
| <b>CURRENT ASSETS, LOANS AND ADVANCES</b>               |               |               |
| (a) Inventories   | 1.80          | 75.31         |
| (b) Sundry Debtors                                      | 52.92         | 13.05         |
| © Cash and Bank balance                                 | 0.27          | 5.30          |
| (d) Other current assets                                | 1.65          | 2.48          |
| (e) Loans and Advances                                  | 83.59         | 92.77         |
| Less: Current Liabilities and Provisions                |               |               |
| (a) Liabilities   | 39.48         | 81.38         |
| (b) Provisions  | 1.85          | 0.99          |
| MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) | 0.00          | 0.00          |
| PROFIT AND LOSS ACCOUNT                                 | 0             | 0             |
| <b>TOTAL</b>  | <b>121.18</b> | <b>125.74</b> |

Certified As True Copy

For RCL RETAIL LIMITED

  
Managing Director

**AUDITOR'S REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR TO  
DATE RESULTS OF THE ISSUER PURSUANT TO THE CLAUSE 43 OF THE  
LISTING AGREEMENT**

TO:-

**BOARD OF DIRECTORS OF M/S. RCL RETAIL LIMITED**


We have audited the half yearly financial results of M/s. RCL Retail Limited, for the half year ended 31.03.2014 and the year to date results for the period 01.04.2013 to 31.03.2014 attached herewith, being submitted by the Issuer pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Issuer's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the half year ended 31.03.2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014.

**Certified As True Copy**  
**For RCL RETAIL LIMITED**

  
Managing Director

**KRISHNAN & GIRI**  
CHARTERED ACCOUNTANTS

72, THATHA MUTHIAPPAN STREET,  
2nd FLOOR, CHENNAI - 600 001.  
Telephone : 25233837

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Krishnan & Giri  
Chartered Accountants

Place : Chennai  
Dated : 30.05.2014



*M Jayantilal Jain*  
(M Jayantilal Jain)  
Partner  
M No.029712

Certified As True Copy

For RCL RETAIL LIMITED

*[Signature]*  
Managing Director