



VENKAT AND RANGAA LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report of M/s. SHANTI GURU INDUSTRIES LIMITED (formerly: RCL RETAIL LIMITED) for the financial year ended 31st March 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors
SHANTI GURU INDUSTRIES LIMITED
(Formerly: RCL RETAIL LIMITED)

We have audited the accompanying financial results of SHANTI GURU INDUSTRIES LIMITED (formerly: RCL Retail Limited) for the half-year ended 31st March, 2026, and also the year to date results for the period from 01.04.2025 to 31.03.2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

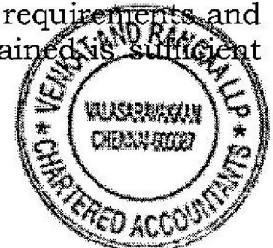
In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 20 15 in this regard; and

(ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the half year ended 31st March 2026, as well as the year-to-date results for the period from 1st April 2025 to 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 20 13 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Mob : 9380742792/9444353680, Email – zameer.t.ca@gmail.com/venkatandrangaatz@gmail.com

Management's Responsibilities for the Standalone Financial Results:

These financial results have been prepared based on the financial statements presented to us by the management. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 138 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's financial ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for *overseeing* the Company's financial reporting process.

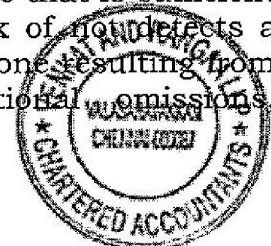
Auditor's Responsibilities for the Audit of the Standalone financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs always detects a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We are also:

(i). Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



(ii). Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

(iii). Evaluate the appropriateness of accounting policies used and the Reasonableness of accounting estimates and related disclosures made by the Board of Directors.

(iv), conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results, or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the report. However, future events or conditions may cause the company to cease as a going concern.

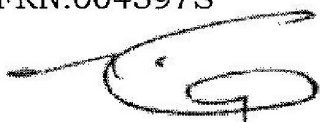
(v). Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial results represent underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with the governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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For VENKAT AND RANGAA LLP
CHARTERED ACCOUNTANTS
FRN:004597S



T ZAMEER
M No: 230441
UDIN: 26230441LIESMG3391
Place: Chennai
Date: 27th May 2026



SHANTI GURU INDUSTRIES LIMITED

(Formerly RCL RETAIL LIMITED)

CIN: L52330TN2010PLC077507

Regd off: Sapna Trade Centre, 10th Floor, 10B/2 No.109, P.H Road, Chennai - 600 084

Email: rclretail@gmail.com; Website: www.shantiguruindustries.com

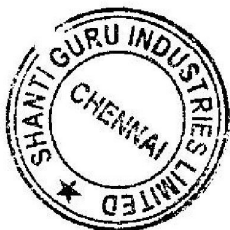
PAN : AAECR9840C

D.O.I : 29.09.2010

Financial Results for the Second Half /Full Year ended 31st March 2026

Rs. In Lakhs (except for per share data)

PARTICULARS	Half Year ended			Year Ended	
	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1. a) Revenue From Operations	22.64	-	-	22.64	-
b) Other Income	1,467.47	17.73	6.61	1,485.20	12.21
TOTAL INCOME	1,490.10	17.73	6.61	1,507.84	12.21
2. Expenses					
a) Purchase of Stock In Trade	20.11	-	-	20.11	-
b) Changes in inventories of Stock-in-Trade	-3.10	-	-	-3.10	-
c) Employee benefit expense	19.96	19.64	3.93	39.60	7.86
d) Financial costs	-	-	-	-	-
e) Depreciation and amortization expense	0.37	-	0.01	0.37	0.01
f) Other expenses	46.94	20.87	14.15	67.80	20.66
TOTAL EXPENSES	84.27	40.51	18.09	124.78	28.53
3. Profit before exceptional and tax (1-2)	1,405.83	(22.78)	(11.48)	1,383.05	(16.32)
4. Exceptional Items					-
5. Profit Before Tax (3-4)	1,405.83	(22.78)	(11.48)	1,383.05	(16.32)
6. Tax Expense					
(a) Current Tax	-	-	-	-	-
(b) Deferred Tax	259.83	-	0.05	259.83	0.05
7. Profit(Loss) for the period (6-7)	1,146.00	(22.78)	(11.53)	1,123.22	(16.37)
8. Other Comprehensive Income					
(a) Equity Instruments through Other Comprehensive Income	-	-	-	-	-
(b) Income Tax (expenses)/savings	-	-	-	-	-
Net Other Comprehensive Income	-	-	-	-	-
9. Total Comprehensive Income for the period (7+8)	1,146.00	(22.78)	(11.53)	1,123.22	(16.37)
10. Paid-up equity share capital	1,231.00	1,231.00	1,231.00	1,231.00	1,231.00
(Face Value)	10.00	10.00	10.00	10.00	10.00
11. Earnings Per Share (EPS)					
(a) Basic	9.31	-0.19	-0.09	9.12	-0.13
(b) Diluted	9.31	-0.19	-0.09	9.12	-0.13



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Statement of Assets and Liabilities as at 31st March 2026*Rs. In Lakhs*

Particulars	As at	
	31-03-2026	31-03-2025
	Audited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	146.86	185.44
(b) Investment Property	-	-
(c) Other Intangible assets	0.09	0.09
(d) Financial Assets	-	-
(i) Investments	1,688.88	676.85
(ii) Loans & Advances	319.02	347.02
(e) Deferred tax assets (net)	-	0.08
(2) Current assets		
(a) Inventories	3.10	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Receivables		
(1) Trade receivables	-	15.70
(2) Other receivables	7.40	
(iii) Cash and cash equivalents	509.00	182.13
(iv) Loans & Advances	23.15	21.95
(c) Current Tax Assets (Net)	11.33	4.65
(d) Other current assets	86.58	36.01
Total	2,795.42	1,469.93
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,231.00	1,231.00
(b) Other Equity	1,260.47	137.25
LIABILITIES		
(1) Non-current liabilities		
(a) Deferred Tax Liability (Net)	259.75	-
(b) Other Non-Current Liabilities		
(2) Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	40.06	0.03
(iii) Other payables	-	51.65
(b) Other current liabilities	4.14	50.00
(c) Current tax liabilities (Net)	-	-
Total	2,795.42	1,469.93



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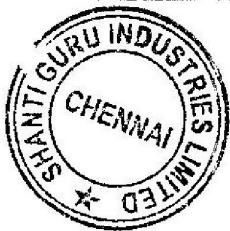
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Cash Flow Statement for the year ended 31st March 2026*Rs. In Lakhs*

Particulars	March 31, 2026	March 31, 2025
Cash Flow From Operating Activities		
Net (Loss) / Profit Before Tax	1,383.05	(16.32)
<i>Adjustments For:</i>		
Depreciation / Amortisation	0.37	0.01
Profit on Sale of Land	(431.88)	-
Gain on Fair Valuation of equity investment	(1,012.03)	-
Interest Income	(40.65)	(12.21)
Operating Cash Flow Before Working Capital Changes	(101.14)	(28.52)
<i>Adjustments for:</i>		
(Increase)/Decrease In Inventories	(3.10)	-
(Increase)/Decrease In Trade & Other Receivables	8.31	(0.07)
(Increase)/Decrease In Other Current Asset	(50.57)	(14.40)
(Increase)/Decrease In Short Term Loans & Advances	(1.20)	(16.32)
Increase/(Decrease) In Current Borrowings	-	(30.71)
Increase/(Decrease) In Current Liabilities And Provisions	(97.52)	-
Increase/(Decrease) In Trade & Other Payables	40.03	48.86
Cash Generated From Operations	(205.19)	(41.16)
Income Taxes Paid	6.69	-
Net Cash Provided/(Used) By Operating Activities A	(211.88)	(41.16)
Cash Flow From Investing Activities		
Purchase Of Tangible Assets	(104.89)	(42.00)
Sale of Tangible Fixed Assets	574.99	-
Interest Receipt	40.65	12.21
Net Cash (Used)/Provided By Investing Activities B	510.75	29.79
Cash Flow From Financing Activities		
(Increase)/Decrease In Long Term Loans & Advances	28.00	44.28
Net Cash (Used)/Provided By Financing Activities C	28.00	44.28
Net (Decrease)/Increase In Cash And Cash Equivalents A+B+C	326.87	(26.67)
Cash and cash equivalents at the beginning of the year	182.13	208.80
Cash and cash equivalents at the end of the year	509.01	182.13



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Notes:

1. The Audit Committee has reviewed the above audited financial results for the year and half year ended 31.03.2026. The Board of directors have approved these results and its release at their respective meeting held on 27th May 2026, These results are subjected to limited review by the statutory auditors. The auditors have given an unmodified opinion (unqualified) on their Limited Review Report.
2. The name of the company has been changed to SHANTI GURU INDUSTRIES LIMITED on 19th October, 2022. The Company is currently in retail trade business. The company is in the process of setting up of manufacturing unit in the processed foods segment.
3. The above financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
4. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Ind AS 108 - Operating Segments, the Company operates in one reportable business segment i.e. retail trade and is primarily operating in india and hence considered as a single geographical segment.
5. Other Income includes Profit on Sale of Land and Gain on Fair Valuation of Equity Investment as per Ind AS 109 using Fair Value through Profit and Loss (FVTPL) method.
6. Figures for the previous periods have been reclassified and regrouped wherever necessary
7. The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
8. The results of the company are available on the website of the company (www.shantiguruindustries.com) and the Bombay Stock Exchange (www.bseindia.com)

For and on behalf of the Board

For SHANTI GURU INDUSTRIES LIMITED



Sarthak Sanghvi
Whole Time Director
DIN: 10277570



Place: Chennai
Date : 27.05.2026

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Financial results for the second half year and year ended 31st March 2026

Sl. No.	Particulars	Half Year ended			Previous Year Ended	
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	1,490.10	17.73	6.61	1,507.84	12.21
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	1,405.83	-22.78	-11.48	1,383.05	-16.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,405.83	-22.78	-11.48	1,383.05	-16.32
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,146.00	-22.78	-11.53	1,123.22	-16.37
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,146.00	-22.78	-11.53	1,123.22	-16.37
6	Equity Share Capital	1,231.00	1,231.00	1,231.00	1,231.00	1,231.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	1,260.47	114.47	137.25	1,260.47	137.25
8	Securities Premium Account	-	-	-	-	-
9	Net worth	2,491.47	1,345.47	1,368.25	2,491.47	1,368.25
10	Paid up Debt Capital/ Outstanding Debt	-	-	-	-	-
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	-	-	-	-	-
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
	1. Basic:	9.31	-0.19	-0.09	9.12	-0.13
	2. Diluted:	9.31	-0.19	-0.09	9.12	-0.13
14	Capital Redemption Reserve	-	-	-	-	-
15	Debenture Redemption Reserve	-	-	-	-	-
16	Debt Service Coverage Ratio	-	-	-	-	-
17	Interest Service Coverage Ratio	-	-	-	-	-

Notes:

- The above audited financial results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 27th May 2026.
- The name of the company has been changed to SHANTI GURU INDUSTRIES LIMITED on 19th October, 2022. The Company is currently in retail trade business. The company is in the process of setting up of manufacturing unit in the processed foods segment.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange (BSE Limited) under Regulation 33 of the SEBI (LODR) Regulations, 2015 for the second half year/full year ended 31st March 2026. The full format of these financial Results are available on the website of BSE limited and also on the company's website at www.shantiguruindustries.com
- The accounts have been prepared on Ind-AS Rules and the exceptional and/or Extraordinary items are adjusted in the statement of Profit and Loss Account accordingly.
- The auditors have given an unmodified opinion (unqualified report) in their Limited Review Report.
- Other income includes profit on sale of Land & Gain on Fair valuation of Equity investment as per Ind AS 109 using fair value through Profit and Loss (FVTPL) Method.

For and on behalf of the Board

For SHANTI GURU INDUSTRIES LIMITED



SARTHAK SANGHVI (Whole-time Director) DIN: 10277570

Date: 27th May 2026; Place: Chennai

